

## Public Service Loan Forgiveness Limited Waiver Opportunity



June 7, 2022

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## IMPORTANT INFORMATION ABOUT THIS PROGRAM

This program is being recorded. The recording and PowerPoint will be made available to participants and others after the event.

Your microphone has been muted and video disabled and will remain during the webinar.

If you have a question, you can submit it using the Chat. Selected Chat questions will be read and answered during the presentation.

We will have a separate program in September devoted to questions and answers about Public Service Loan Forgiveness. We will send you a notice of the date and time.

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This presentation is being made by Heather Jarvis, who is a consultant to the California Access to Justice Commission. It does not constitute legal advice, guidance, or interpretation to any individual. Any opinions or views stated by the presenter are her own and may not represent the views of the Access to Justice Commission.

The California Access to Justice Commission is grateful for the financial support provided by the State Bar of California for this presentation. We also acknowledge the important work and leadership of the State Bar's Council on Access and Fairness addressing the burdens student loans can impose on recruitment, retention, and diversity among lawyers.

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## Agenda

- Public Service Loan Forgiveness under the Higher Education Act
- Time Limited Waivers under the HEREOS Act
  - Expansion of eligible loan types
  - Determining whether you need to consolidate (or reconsolidate)
  - Confirming whether your employment qualifies
  - Certifying your employment
  - Choosing a repayment plan (Income-Driven Repayment in a nutshell)
- How-to figure out what this means for YOU
- Planning for future rule changes

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**studentaid.gov**

Student loan payments to restart after Jan. 31, 2022

An official website of the United States government

Federal Student Aid

UNDERSTAND AID | APPLY FOR AID | COMPLETE AID PROCESS | MANAGE LOANS | Log In | Create Account

## You Are America's Smartest Investment

The U.S. Department of Education's office of Federal Student Aid provides more than \$120 billion in financial aid to help pay for college or career school each year.

**Log In**

Create Account

- Considering School**  
I'm thinking about going to college or a career school.
- In School**  
I'm in the process of earning a degree or certificate.
- Parent**  
I want to help my child pay for college.
- In Repayment**  
I have loans I need to repay.

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## Higher Education Act of 1965 - College Cost Reduction & Access Act

Public Service Loan Forgiveness	120 "qualifying" payments
	10 years of full-time public service work after October 1, 2007
Income-Driven Forgiveness	20 - 25 years enrolled in an Income-Driven Repayment plan

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- 1. Make the right kind of payments, Payments based on income (ICR, IBR, PAYE, REPAYE)**
- 2. on the right kind of loans, Federal Direct Loans ONLY**
- 3. while working in the right kind of job. Full-time and paid government or nonprofit work**
- 4. Repeat 120 times. Any fewer gets you nothing**
- 5. Prove it.**

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REN MORGAN

"Keep practicing, Johnson. You have to be able to jump through all of them at the same time."

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**Loan servicing companies struggled to properly count payments**

...99,  
100,  
101,  
102...



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**Student loan borrowers didn't get timely accurate information**

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Folks weren't told they needed to consolidate

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Folks were "steered" into forbearances

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Folks weren't told they needed to choose an Income-Driven Repayment Plan

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Folks weren't told they needed to file forms to certify public service employment

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**Temporary waivers allow for increased progress towards both PSLF and IDR forgiveness**

**DEADLINE to act:  
October 31, 2022**

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**For a limited time, we can count certain *months worked in public service* instead of *payments made***

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any months in which you had time in a repayment status, regardless of the payments made, loan type, or repayment plan;

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12 or more months of consecutive forbearance or 36 or more months of cumulative forbearance;

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months spent in deferment (except for in-school deferment) prior to 2013; and

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any time in repayment prior to consolidation on consolidated loans.

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**Take these two actions before October 31st**

- 1** Consolidate non-Direct loans
- 2** Certify 120 months of full-time public service

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**Know** Know your loan servicing company

**Update** Update your contact information at studentaid.gov and with your servicer

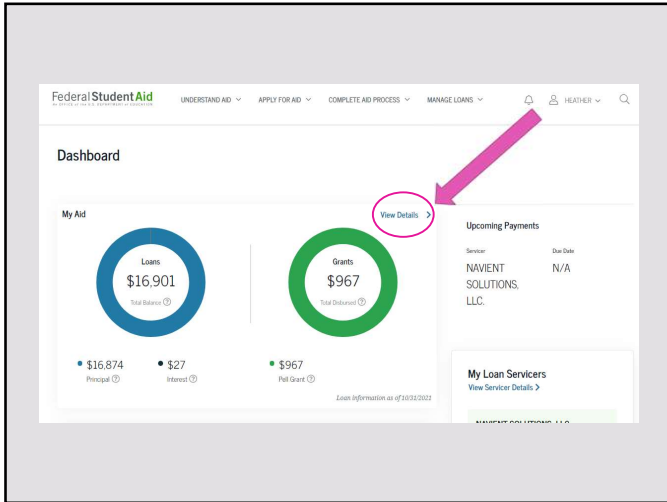
**Inventory** Inventory your student loans at studentaid.gov and annualcreditreport.com

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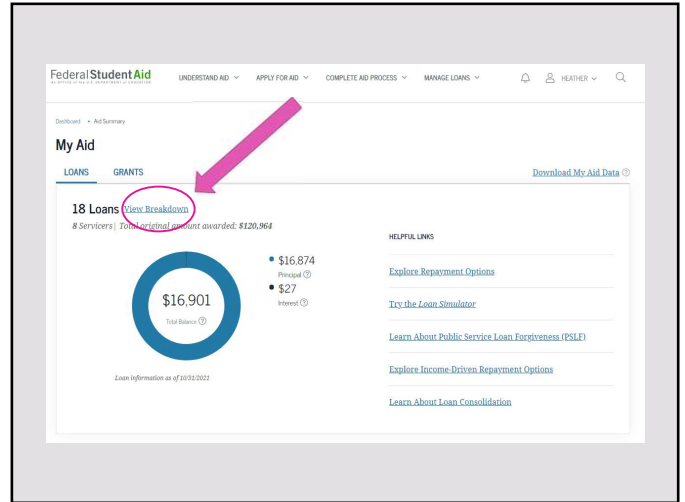
**Consolidation in a nutshell**

And how-to determine whether you need to consolidate to benefit from the Limited Waiver

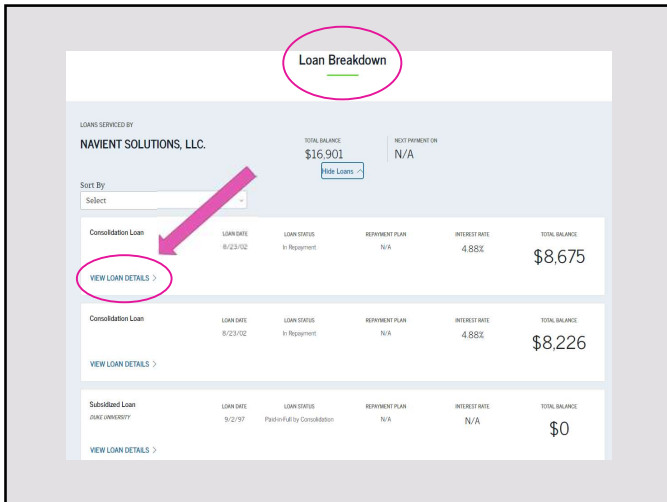
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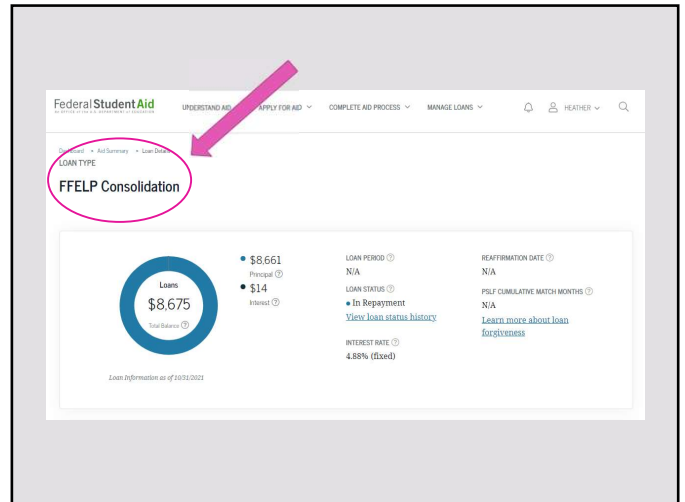
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FederalStudentAid  
UNDERSTAND AID | APPLY FOR AID | COMPLETE AID PROCESS | MANAGE LOANS | Log In | Create Account

### DIRECT CONSOLIDATION LOAN APPLICATION

You're currently not logged in  
You must log in to complete and submit federal student loan processes. **LOG IN**

What is Loan Consolidation?

If you have multiple student loans, you can consolidate them into one loan with a single monthly payment and a single interest rate on the loans being consolidated. [Learn more](#)

**DEADLINE to act: October 31, 2022**

A Direct Consolidation Loan allows you to consolidate multiple federal education loans into one loan at no cost to you.

Through your completion of the new Federal Direct Consolidation Loan Application and Review, you will be able to consolidate and agree to repay the new Direct Consolidation Loan.

Once the consolidation is complete, you will have a single monthly payment on the new Direct Consolidation Loan instead of multiple monthly payments on the loans you consolidated.

**Alert!** On Oct. 6, 2021, the U.S. Department of Education announced a temporary period during which borrowers may receive credit for payments that previously did not qualify for PSLF or TEPSLF. [Learn more about this time-limited opportunity.](#)

**Consolidate Your Loans**

**LOG IN TO START**

[Start Demo](#)

[Preview a read-only version of the complete form](#)

**Who should complete this?**

Borrowers who want to consolidate their federal student loans and borrowers who have outstanding FFEL or Perkins loans and want to take advantage of the [Limited PSLF Waiver](#).

Note: There is no application fee to complete a Direct Consolidation Loan application. You may be contacted by private companies that offer to help you consolidate your loans for free. These companies have no affiliation with the U.S. Department of Education.

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### Complete the Public Service Loan Forgiveness (PSLF) Form With the PSLF Help Tool

The PSLF Help Tool helps determine whether you work for a qualifying employer for the PSLF or Temporary Expanded Public Service Loan Forgiveness (TEPSLF) programs, suggests actions you can take to become eligible for PSLF, and guides you through the PSLF form and submission process.

**Using the PSLF Help Tool**

Use the PSLF Help Tool to search for a qualifying employer, learn what actions you may need to take to become eligible for PSLF or TEPSLF, and generate the form you need. Each time you submit a form, we will evaluate your eligibility for forgiveness, and provide that forgiveness to you if you are eligible. After you submit your form, if you have Direct Loans and work for a qualifying employer, you will receive a count of the number of qualifying payments you have made toward both PSLF and TEPSLF from FedLoan Servicing. For the best experience using this tool, we strongly recommend that you read [Become a Public Service Loan Forgiveness \(PSLF\) Help Tool Ninja](#) before getting started.

Please note that the PSLF Help Tool was created before the COVID-19 relief measures and the limited PSLF waiver period began, so it was not designed to address those flexibilities. To get the most accurate information, make sure to carefully read any section titled "Special Notice for the COVID-19 Emergency" and check out the [limited PSLF waiver announcement](#).

Learn more about PSLF and TEPSLF.

**Log In To Start**

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## Section 1: Employment History

**Public Service Loan Forgiveness (PSLF) Help Tool**

**My Employers**

Add your past and current employers below to determine whether they qualify for PSLF and TEPSLF during the time of your employment.

Note: TEPSLF only for employment between your last approved employment certification (if applicable). If you've certified an employment period in the past, then you do not need to do so again.

If at least one day of your employment falls within a period during which we determined your employer to be eligible, you will be able to complete the PSLF Help Tool even if the employer was not an eligible employer for the entire period of your employment. The PSLF Service will conduct a comprehensive review of the specific dates of your employment for eligibility with the submission of a PSLF form. Please note that periods of employment prior to October 1, 2011, cannot qualify for PSLF even if they were with a qualifying employer.

You have not added any employers.

**ADD EMPLOYER**

**Public Service Loan Forgiveness (PSLF) Help Tool**

Employment History | Loan Type | Application Details | Personal Information | Review & Save

**Search for Employer**

Employer Identification Number (EIN)

How do I find my EIN?

This is my current employer

Employment Start Date:  to Employment End Date:

**Search**

**Previous** **Continue**

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## Section 1: Employment History

You need your employer's Federal Employer Identification Number (FEIN/EIN). You can find your EIN in box b of your W-2.

Note: The Federal Employer Identification Number is different from the state ID number that also appears on your W-2. As PSLF is a federal program, we want the federal number, not the state number.

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## CONFIRMATION

All borrowers will be presented with the required action of printing, signing, and submitting their PSLF application.

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## Wet signature required

Signature Type	Yes/No
Hand drawn from signature pad, mouse, or finger	✓
Typed using a cursive font or any other font	✗
A scanned photo of a signature that was hand-drawn on paper	✓
Digital certificate-based signature	✗
A wet signature that was drawn in ink and sent to us in its original format	✓

**A reminder about digital signatures:** Digital signatures from you or your employer must be hand drawn (from a signature pad, mouse, finger, or by taking a picture of a signature drawn on a piece of paper that you then scan and embed on the signature line of the PSLF form) to be accepted. Typed signatures, even if made to mimic a hand-drawn signature, or security certificate-based signatures are not accepted.

Send the completed form, with your employer's certification, to FedLoan Servicing, the U.S. Department of Education's federal loan servicer for the PSLF Program. You may mail the form to this address:

U.S. Department of Education  
 FedLoan Servicing  
 P.O. Box 89184  
 Harrisburg, PA 17106-9184

You may also fax your PSLF form to 717-720-1628. If FedLoan Servicing is already your servicer, you may upload your PSLF form on their website.

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**PUBLIC SERVICE LOAN FORGIVENESS (PSLF) & TEMPORARY EXPANDED PSLF (TEPSLF) CERTIFICATION & APPLICATION**  
 William D. Ford Federal Direct Loan (Direct Loan) Program

OMB No. 1845-0110  
 Form Approved  
 Exp. Date 08/31/2023  
 PSFAP - XBCR

**WARNING:** Any person who knowingly makes a false statement or misrepresentation on this form or on any accompanying document is subject to penalties that may include fines, imprisonment, or both, under the U.S. Criminal Code and 20 U.S.C. 1097.

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**SECTION 1: BORROWER INFORMATION**

Please enter or correct the following information.

Check this box if any of your information has changed.

SSN \_\_\_\_\_

Date of Birth \_\_\_\_\_

Name \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_

Telephone - Primary \_\_\_\_\_

Telephone - Alternate \_\_\_\_\_

Email \_\_\_\_\_

For more information on PSLF, visit [StudentAid.gov/publicservice](https://studentaid.gov/publicservice). To apply online, visit [StudentAid.gov/PSLF](https://studentaid.gov/PSLF).

**SECTION 2: BORROWER REQUEST, UNDERSTANDINGS, AND CERTIFICATION**

I request (1) that the U.S. Department of Education (the Department) determine whether I qualify for PSLF or TEPSLF, and discharge any qualifying loans that I have, and (2) if none of my loans qualify for PSLF or TEPSLF when I submit this form, determine how many qualifying payments I have made towards PSLF and TEPSLF.

I just want to find out how many qualifying payments I have made or if my employer is a qualified employer.

I believe I qualify for forgiveness under PSLF or TEPSLF right now.

If I indicated that I believe I qualify for forgiveness now, I want a forbearance while my application is being processed, but understand that periods of forbearance do not count towards forgiveness.

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Keep an eye on those loan servicers

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<b>Consolidate non-Direct loans</b>	View loan "types" at <a href="http://studentaid.gov">studentaid.gov</a> under Loan Details
	If any loans are non-Direct, submit electronic consolidation application at <a href="http://studentaid.gov">studentaid.gov</a>
	Monitor status of consolidation application
<b>Certify 120 months of full-time public service</b>	Get Federal EIN from each public service employer since October 1, 2007
	Use PSLF Help Tool at <a href="http://studentaid.gov">studentaid.gov</a> to populate PSLF Forms for each employer
	Get "wet" signatures on each PSLF Form
	File PSLF Forms before October 31, 2022
	Monitor PSLF count towards 120

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## Income-Driven Repayment (IDR)

- Income-Contingent Repayment (ICR)
- Income-Based Repayment (IBR)
- Income-Based Repayment (IBR) for New Borrowers
- Pay As You Earn (PAYE)
- Revised Pay As You Earn (REPAYE)
- <https://studentaid.gov/app-static/images/idrPreview.pdf>

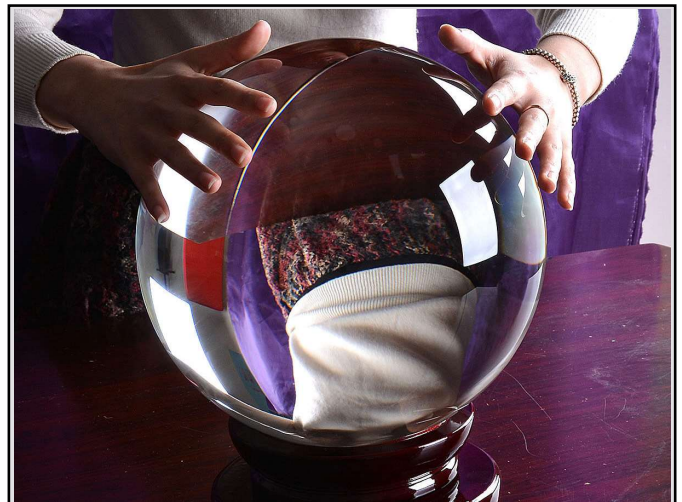
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## Negotiated Rulemaking

Discharges, repayment & forgiveness rules

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